(Original Signature of Member)

117TH CONGRESS 1ST SESSION

## H.R.

To promote antitrust enforcement and protect competition through adjusting premerger filing fees, and increasing antitrust enforcement resources.

## IN THE HOUSE OF REPRESENTATIVES

Mr. Neguse introduced the following bill; which was referred to the Committee on \_\_\_\_\_

## A BILL

To promote antitrust enforcement and protect competition through adjusting premerger filing fees, and increasing antitrust enforcement resources.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Merger Filing Fee
- 5 Modernization Act of 2021".
- 6 SEC. 2. PREMERGER NOTIFICATION FILING FEES.
- 7 Section 605 of Public Law 101–162 (15 U.S.C. 18a
- 8 note) is amended—

1	(1) in subsection (b)—
2	(A) in paragraph (1)—
3	(i) by striking "\$45,000" and insert-
4	ing "\$30,000";
5	(ii) by striking "\$100,000,000" and
6	inserting "\$161,500,000";
7	(iii) by striking "2004" and inserting
8	"2022"; and
9	(iv) by striking "2003" and inserting
10	"2021";
11	(B) in paragraph (2)—
12	(i) by striking "\$125,000" and insert-
13	ing "\$100,000";
14	(ii) by striking "\$100,000,000" and
15	inserting "\$161,500,000";
16	(iii) by striking "but less" and insert-
17	ing "but is less"; and
18	(iv) by striking "and" at the end;
19	(C) in paragraph (3)—
20	(i) by striking "\$280,000" and insert-
21	ing "\$250,000"; and
22	(ii) by striking the period at the end
23	and inserting "but is less than
24	\$1,000,000,000 (as so adjusted and pub-
25	lished);"; and

1	(D) by adding at the end the following:
2	"(4) \$400,000 if the aggregate total amount
3	determined under section 7A(a)(2) of the Clayton
4	Act $(15 \text{ U.S.C. } 18a(a)(2))$ is not less than
5	1,000,000,000 (as so adjusted and published) but
6	is less than $$2,000,000,000$ (as so adjusted and
7	published);
8	"(5) \$800,000 if the aggregate total amount
9	determined under section 7A(a)(2) of the Clayton
10	Act $(15$ U.S.C. $18a(a)(2))$ is not less than
11	\$2,000,000,000 (as so adjusted and published) but
12	is less than $\$5,000,000,000$ (as so adjusted and
13	published); and
14	(6) \$2,250,000 if the aggregate total amount
15	determined under section $7A(a)(2)$ of the Clayton
16	Act $(15 \text{ U.S.C. } 18a(a)(2))$ is not less than
17	5,000,000,000 (as so adjusted and published).";
18	and
19	(2) by adding at the end the following:
20	"(c)(1) For each fiscal year commencing after Sep-
21	tember 30, 2022, the filing fees in this section shall be
22	increased each year by an amount equal to the percentage
23	increase, if any, in the Consumer Price Index, as deter-
24	mined by the Department of Labor or its successor, for

- 1 the year then ended over the level so established for the
- 2 year ending September 30, 2021.
- 3 "(2) As soon as practicable, but not later than Janu-
- 4 ary 31 of each year, the Federal Trade Commission shall
- 5 publish the adjusted amounts required by paragraph (1).
- 6 "(3) The Federal Trade Commission shall not adjust
- 7 amounts required by paragraph (1) if the percentage in-
- 8 crease described in paragraph (1) is less than 1 percent.
- 9 "(4) An amount adjusted under this section shall be
- 10 rounded to the nearest multiple of \$5,000.".

## 11 SEC. 3. AUTHORIZATION OF APPROPRIATIONS.

- 12 There is authorized to be appropriated for fiscal year
- 13 2022—
- 14 (1) \$252,000,000 for the Antitrust Division of
- the Department of Justice; and
- 16 (2) \$418,000,000 for the Federal Trade Com-
- 17 mission.