

A panelist brought up an interesting tongue-in-cheek observation about the rising populist antitrust movement at a Heritage [antitrust event](#) this week. To the extent that the new populist antitrust movement is broadly concerned about [effects on labor](#) and wage depression, then, in principle, it should also be friendly to cartels. Although counterintuitive, employees have long supported and benefited from cartels, because cartels generally afford both job security and higher wages than competitive firms. And, of course, labor itself has long sought the protection of cartels – in the form of unions – to secure the same benefits.

[Read the full piece here.](#)