Background...

Some U.S. antitrust advocates, including <u>members of Congress</u>, recently have advocated the United States adopt a more European approach to antitrust policy. This comes as the European Commission itself is proposing a Digital Markets Act (DMA) that would impose new regulations on Big Tech platforms and ban many forms of conduct outright.

But...

Europe's economies are less innovative, less dynamic, and ultimately, significantly poorer than the United States. Europe's technology markets, in particular, are relatively stagnant. Regulating them directly is likely to make Europe's problems with innovation worse, and would serve as a poor model for the United States to follow.

Read the full explainer here.