

European Union lawmakers appear [close to](#) finalizing a number of legislative proposals that aim to reform the EU's financial-regulation framework in response to the rise of cryptocurrencies. Prominent within the package are new anti-money laundering and "countering the financing of terrorism" rules (AML/CFT), including an extension of the so-called "travel rule." The travel rule, which currently applies to wire transfers managed by global banks, would be extended to require crypto-asset service providers to similarly collect and make available details about the originators and beneficiaries of crypto-asset transfers.

[Read the full piece here.](#)