The <u>Wall Street Journal</u> is reporting that the Feds (the SEC, the FBI, and federal prosecutors in New York) are about to bring a host of insider trading charges "that could ensnare consultants, investment bankers, hedge-fund and mutual-fund traders and analysts across the nation." The authorities, which have been investigating the situation for three years, are boasting that their criminal and civil probes "could eclipse the impact on the financial industry of any previous such investigation."

Read the full piece here.