I'd like to thank Geoff and Thom for organizing this symposium and creating a forum for an open and frank exchange of ideas about the FTC's unfair methods of competition authority under Section 5. In offering my own views in a concrete proposed Policy Statement and speech earlier this summer, I hoped to encourage just such a discussion about how the Commission can define its authority to prosecute unfair methods of competition in a way that both strengthens the agency's ability to target anticompetitive conduct and provides much needed guidance to the business community. During the course of this symposium, I have enjoyed reading the many thoughtful posts providing feedback on my specific proposal, as well as offering other views on how guidance and limits can be imposed on the Commission's unfair methods of competition authority. Through this marketplace of ideas, I believe the Commission can develop a consensus position and finally accomplish the long overdue task of articulating its views on the application of the agency's signature competition statute. As this symposium comes to a close, I'd like to make a couple quick observations and respond to a few specific comments about my proposal.

Read the full piece here.